



생물다양성 보존 선언

Biodiversity Commitment

Last Revised	2023. 06. 14.
Responsible Department	(Primary) Communication Team (Secondary) Sourcing Team, General Affairs Team



Biodiversity Commitment

F&F Holdings Co., Ltd. (hereinafter referred to as the "Company") recognizes the importance of biodiversity conservation for sustainable development. To minimize biodiversity loss and environmental impact throughout its fashion business operations, including raw material purchasing and procurement, product design and production, and distribution and sales, the Company commits to the following activities:

1. The Company will prevent, minimize, and mitigate biodiversity risks within biodiversity conservation areas and monitor the value and impact of biodiversity across its operations. This commitment extends beyond its business sites to include first-tier and other supply chains.
2. The Company will strive to minimize biodiversity loss (No Net Loss, NNL), and in cases where biodiversity degradation occurs, will work to restore and offset the impact to achieve Net Positive Impact (NPI).
3. The Company will comply with all applicable local and national legal requirements related to land management and biodiversity protection in all areas governed by World Heritage areas and IUCN Category I-IV protected areas during its business operations.

<Terms and Definitions>

** No Net Loss: Building a value chain structure that prevents biodiversity degradation or loss*

*** Net Positive Impact: Expanding investments and activities aimed at conserving, restoring, and expanding biodiversity to support recovery efforts*

**** International Union for Conservation of Nature (IUCN): The world's largest international organization dedicated to protecting the environment and natural resources globally.*

[Supplementary Provision]

1. This declaration was approved by the ESG Committee and takes effect on June 14, 2023.
2. The declaration will be reviewed annually to reflect domestic laws, international guidelines, stakeholder opinions, and societal changes, with revisions made as necessary.