



## 조세정책

Tax Policy

<b>Last Revised</b>	<b>2023. 06. 14.</b>
<b>Responsible Department</b>	<b>(Primary) Accounting Team (Secondary) -</b>



## Tax Policy

F&F Holdings Co., Ltd. (hereinafter referred to as the "Company") complies with the tax laws and regulations of each country and faithfully fulfills the fundamental principles and obligations. The Company considers the diligent filing of tax returns, the fulfillment of tax obligations, and the assessment and management of tax risks inherent in business operations as core values of its management. Accordingly, the Company has established and strictly adheres to comprehensive tax strategies.

1. The Company does not engage in transactions or contracts that exploit differences in tax laws between countries or loopholes in international tax systems to transfer income across borders. Instead, the Company allocates taxable income according to the economic value generated in each country of operation.

2. The Company operates a transparent tax and accounting system and provides valid supporting documents when requested by tax authorities. The tax department prioritizes maintaining an open and transparent relationship with tax authorities. To minimize tax risks, the Company conducts preliminary tax reviews before making key decisions and, when necessary, consults external tax experts to determine optimal courses of action.

3. All internal and external transactions of the Company are processed in accordance with the Korean version of International Financial Reporting Standards (K-IFRS). In particular, transactions with overseas subsidiaries adhere to the arm's length principle, in accordance with the OECD Transfer Pricing Guidelines and local laws. Transfer pricing reports for transactions with foreign related parties are prepared in consultation with external tax experts, and compliance is regularly monitored.

4. The Company calculates and pays corporate taxes in accordance with the above principles and tax regulations, while calculating other taxes based on accounting standards and applicable tax laws.



5. The Company does not operate legal entities in tax havens for the purpose of tax avoidance, particularly in jurisdictions lacking substantial economic activity. The Company also ensures the proper disclose of tax-related information in compliance with reporting standards to maintain transparency for stakeholders.

This tax policy has been established with the approval of the ESG Committee and shall be revised with the approval of the Board of Directors in the event of any changes.